

TCFD Recommendations

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Recommendation	Recommended reporting	Code	Complementary information	Page(s)
Governance	a) Describe the board's oversight of climate-related risks and opportunities.	GOB-A	<p>Climate-related risks and opportunities have been identified in a specialized exercise, the results of which were presented at the Footprint Desk (the main sustainability committee), which is headed by the CEO, who is also a member of the Board of Directors and escalates information.</p> <p>Previously, as part of the Sustainability Strategy, the committee was already presenting commitments on reduction of Greenhouse Gas emissions (GHG) and progress against those goals, to the Board.</p> <p>The Board of Directors takes into account initiatives from the Sustainability Strategy, led by the El Puerto de Liverpool Footprint Desk, in its review of the annual budget.</p> <p>We are working on first monitoring these risks and opportunities, then will follow the ordinary process for the mapping of risks and opportunities.</p>	16
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	GOB-B	<p>The environmental team was closely involved in this first exhaustive identification of climate-related risks and opportunities. This is a matter of regular practice for El Puerto de Liverpool, in which the various areas identify their risks and establish prevention and mitigation measures, which are monitored, all under the oversight of the teams responsible.</p> <p>The El Puerto de Liverpool Footprint Desk and specific Environmental Desk are in charge of coordinating the accounting of GHG emissions and guaranteeing implementation of resource efficiency (e.g. energy, water) and GHG emission reduction initiatives.</p> <p>The CEO, who heads the Footprint Desk, approves goals and initiatives for the reduction of GHG emissions and constantly monitors progress against them.</p>	16
Strategy	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	EST-A	<p>The risks and opportunities have been identified as described in this report, with the involvement of the related areas; TCFD nomenclature has been used for categorizing and reporting them.</p>	35-38

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Strategy	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	EST-B	<p>For each risk or opportunity, the main causes and impacts on El Puerto de Liverpool's operating continuity, revenues and business model, as well as its value chain, are shown. The company will be working to identify the financial impacts in order to strengthen internal strategy and decision-making.</p> <p>The measures established in response to the risks will be incorporated into the sustainability strategy of The Footprint, along with specific strategies for each area involved (e.g. property management, purchasing).</p>	35-38
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	EST-C	This report explains in detail the scenarios used for each risk and opportunity and the result of their application.	35-38
	a) Describe the organization's processes for identifying and assessing climate-related risks	GDR-A	The risks were identified according to the industry and Mexico's context. Key areas were incorporated into the prioritization of risks and analysis of their impact on the business strategy. The priority risks were analyzed under various scenarios that had been agreed upon and evaluated. The result will provide a basis for prevention, adaptation and mitigation plans now being developed.	35-38
Risk Management	b) Describe the organization's processes for managing climate-related risks.	GDR-B	We will be developing prevention and mitigation strategies based on the results of the analysis. These will be added to the measures we already have in place as part of our ordinary management, and previous progress toward our sustainability strategy. For example, GHG reduction and eco-efficiency commitments that we established and announced to the public, which are supported by roadmaps that were agreed upon internally.	35-38
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	GDR -C	<p>El Puerto de Liverpool's risk management structure is sustained by the specialized action of each area regarding the risks that apply to its activities, and the coordination of the compliance team.</p> <p>The risks of climate change affect every area and process of the company. Identifying, evaluating and managing them has been a specialized process led by the environmental team.</p>	34

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	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	MYO-A	<p>El Puerto de Liverpool had already been presenting metrics on its use of resources: absolute energy consumption and intensity, absolute GHG emissions and intensity, water withdrawal and available data on water discharges, waste generation and its use. This is related to risks and opportunities in operating efficiency and the evolution of regulatory frameworks.</p> <p>We also report on business opportunities relating to the products that have obtained environmental and/or social certifications or other relating to comprehensive sustainability and/or recycled content. We have indicated the number of products in the portfolio and sales.</p>	53, 55
Metrics and targets	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	MYO-B	<p>Not available.</p> <p>GHG emissions were calculated according to the guidelines established in the Greenhouse Gas Effect Protocol (GHG Protocol), "Corporate Accounting and Reporting Standard" for the 2 scopes. Scope 1 and 2 emissions are also calculated in accordance with the standards of the General Law on Climate Change and the methodologies published by the Mexican Ministry of the Environment and Natural Resources with regard to the National Emissions Registry.</p>	55
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	MYO-C	<p>El Puerto de Liverpool has established environmental commitments, including the reduction of GHG emissions, published in 2021. In this report, it details progress against those commitments as of the close of 2023.</p> <p>In 2023 we reinforced our goals, particularly regarding GHG emissions, by applying the guidelines of the Science-Based Targets initiative (SBTi), aligned with international standards.</p>	16